**CLOSED SESSION**

***Investment Committee Motions***

***Monday, September 21, 2015***

* ***MOTION – Approval of the Minutes of the July 21, 2015 PRIM Investment Committee Meeting Closed Session.***

That the Investment Committee approve the Minutes of the July 21, 2015 closed session meeting.

* ***Motion – Approval of a Capital Commitment of up to $75 milltion to Davidson Kempner Special Opportunities Fund III, LP.***

That the Investment Committee make a recommendation to the PRIM Board for the approval of an initial capital commitment of up to $75 million to Davidson Kempner Special Opportunities Fund III, LP., and further to authorize the Executive Director to take all actions necessary to effectuate this vote.

* ***MOTION - Approval of a Capital Commitment of up to $100 million to Lovell Minnick Equity Partners IV, L.P .***

That the Investment Committee make a recommendation to the PRIM Board for the approval of a capital commitment of up to $100 million to Lovell Minnick Equity Partners IV, L.P., and further to authorize the Executive Director to take all actions necessary to effectuate this vote.